

MISQUAMICUT FIRE DEPARTMENT
CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

**MISQUAMICUT FIRE DEPARTMENT
TABLE OF CONTENTS
JUNE 30, 2012**

| | PAGE |
|--|-------------|
| Independent accountants' report on applying agreed-upon procedures | 1 |
| Schedule of cash receipts and disbursements | 2 |
| Schedule of cash receipts and disbursements-Fire District Funds | 3 |



John J. Brough, Jr., CPA/ABV/CFF, MST
Emilio N. Colapietro, CPA/CFF, MST
Robert A. D'Amico, CPA, CFP®, MST
David P. DiSanto, CPA/CFF/PFS, MST
Thomas N. Forsythe, CPA/CFF, MST, MBA
James Martin, CPA
William R. Pirolli, CPA/CFF/PFS
James P. Queenan, CPA/CFF, MST
Frank T. Sciuto, CPA/PFS, CFP®, MST, MBA/MS
Leah J. Szlatenyi, CPA/ABV/CFF, CVA, MSPFP, MST

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of
Misquamicut Fire Department
Westerly, Rhode Island

We have performed the procedures enumerated below, which were agreed to by the Misquamicut Fire Department and the Misquamicut Fire District, solely to assist you with respect to the cash receipts and disbursements of the Misquamicut Fire Department for the year ended June 30, 2012. The Misquamicut Fire Department is responsible for the organization's accounting records. This agreed-upon procedure engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. We will review the Treasurer's Reports, the bank statements and all supporting documentation for cash receipts and disbursements for the year ended June 30, 2012. We will accumulate all the information in a statement of cash receipts and disbursements on a cash basis of accounting. Finding: All amounts were properly agreed to supporting documentation and the bank statements properly reconciled to the ending cash balance.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on the accounting records. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Misquamicut Fire Department and the Misquamicut Fire District and is not intended to be and should not be used by anyone other than those specified parties.

DiSanto, Priest + Co.

Warwick, Rhode Island
September 12, 2012

**MISQUAMICUT FIRE DEPARTMENT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2012**

Cash receipts:

| | | |
|----------------------------|----|---------------|
| Steak fry | \$ | 4,362 |
| Donations | | 3,550 |
| Public education | | 94 |
| Fundraising | | 5,438 |
| Inspections | | 240 |
| Interest and dividends | | 17 |
| | | 13,701 |
| Total cash receipts | | 13,701 |

Cash disbursements:

| | | |
|---------------------------------|--|---------------|
| Food and soda | | 135 |
| Steak fry | | 2,114 |
| Annual meeting | | 247 |
| Stipends | | 945 |
| Events | | 2,736 |
| Equipment | | 3,011 |
| Donations | | 900 |
| Insurance | | 330 |
| Supplies | | 558 |
| | | 10,976 |
| Total cash disbursements | | 10,976 |

| | | |
|--------------------------------------|----|--------|
| Net increase in cash | | 2,725 |
| Cash and cash equivalents, beginning | | 11,723 |
| Cash and cash equivalents, ending | \$ | 14,448 |

**MISQUAMICUT FIRE DEPARTMENT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-
FIRE DISTRICT FUNDS
FOR THE YEAR ENDED JUNE 30, 2012**

Cash receipts:

| | |
|--------------------------------|--------------|
| Fire District funds allocation | \$ 4,000 |
| Transfer in | <u>400</u> |
| Total cash receipts | <u>4,400</u> |

Cash disbursements:

| | |
|-------------------------------------|--------------|
| Annual banquets and Christmas party | 1,275 |
| Food and soda | 2,255 |
| Office expenses and supplies | <u>502</u> |
| Total cash disbursements | <u>4,032</u> |

| | |
|--------------------------------------|---------------|
| Net increase in cash | 368 |
| Cash and cash equivalents, beginning | <u>10</u> |
| Cash and cash equivalents, ending | <u>\$ 378</u> |